

MALLA REDDY COLLEGE OF ENGINEERING

(Approved by AICTE, NewDelhi, Affiliated to JNTUH, Hyderabad)

Recognised under Section 2(f) & 12(B) of the UGC Act 1956, An

ISO 9001:2015 Certified Institution.

Maisammaguda, Dhulapally, post via Kompally, Secunderabad -

500100



Internal Quality Assurance Cell (IQAC)



Finance Committee

2023-2024



MALLA REDDY COLLEGE OF ENGINEERING

(Approved by AICTE, New Delhi, Affiliated to JNTUH, Hyderabad)

Recognised under Section 2(f) & 12(B) of the UGC Act 1956, An ISO 9001:2015
Certified Institution.

Maisammaguda, Dhulapally, post via Kompally, Secunderabad - 500100

FINANCE COMMITTEE

Objectives:

To satisfy the financial requirements of the Institution.

I. Term:

Term of the Finance Committee shall be three years.

II. Meetings:

The Finance Committee shall meet at least twice a year.

III. Responsibility:

- a) The Finance Committee shall act as an advisory body to the Governing Body, to consider:
- b) Budget estimates relating to the grant received/receivable from funding agencies, and income from fees, etc. collected for the activities to undertake the scheme of autonomy; and
- c) The Governing Body shall arrange to have the college accounts audited by the end of each financial year by a Chartered Accountant.
- d) The annual accounts and audit report of the college shall be made available to the University and to the Government for inspection whenever applicable.

Composition of Finance Committee

| S. No. | Composition | Name of the Faculty | Position in the Committee | Contact No. & E- Mail Id |
|--------|--|------------------------|---------------------------|-----------------------------------|
| 1. | <ul style="list-style-type: none"> Principal (Chairman). One person to be nominated by the Governing Body of the college for a period of two years | Dr. M.Ashok | Chairman | 9348161222, principal@mrce.in |
| 2. | | Mr. Ch. Mahender Reddy | Member | 9848252418 Mrec.2002@gmail.com |
| 3. | | Dr.V.Narasimha Reddy | Member | 9490806006 nba@mrce.in |

| | | | | |
|----|---|-----------------|--------|------------------------------------|
| 4. | <ul style="list-style-type: none"> • Finance Officer of the affiliating University • One senior-most teacher of the college to be nominated in rotation by the principal for two years. | Dr.D.Rajesh, AO | Member | 9346162620 adminofficer@mrce.in |
|----|---|-----------------|--------|------------------------------------|

Dr.M.Ashok

Principal